

Message Text

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C O N F I D E N T I A L MEXICO 11925

E.O. 11652: GDS

TAGS: EGEN, PFOR, MX, G-77

SUBJECT: DEVELOPMENTS AT THE G-77 MEETING IN MEXICO CITY

1. THE SCHEDULE OF INAUGURATION AND INDEPENDENCE DAY CEREMONIES HAS SLOWED SOMEWHAT THE EXECUTION OF G-77 WORK. WITH THESE NOW BEHIND THEM, THE INTENSITY OF THEIR MEETINGS SHOULD INCREASE.

2. THIRD WORLD SUMMIT - BHUTTO'S THIRD WORLD SUMMIT PROPOSAL WAS FORMALLY TRANSMITTED TO G-77 BY MOIN UDDIN BAQAI, PAKISTAN REPRESENTATIVE. IT IS THE PAPER AUTHORED BY BHUTTO ENTITLED "THE THIRD WORLD: THE IMPERATIVE OF UNITY" (WE HAVE COPY OF 13-PAGE TEXT. IF DEPARTMENT DESIRES, WE CAN CABLE IT: OTHERWISE WE HAVE POUCHED COPY TO DEPUTY ASSISTANT SECRETARY MOREY). IT HAS SO FAR RECEIVED INFLUENTIAL SUPPORT AND COMMITMENT FROM SAUDI ARABIA AND IRAN. HOWEVER, MANY (INCLUDING IRAQ, YUGOSLAVIA, MEXICO) OPPOSE THE IDEA.

3. G-77 SUB-COMMITTEES - SUB-COMMITTEE I HAS BEEN NARROWED IN FOCUS TO DEAL ONLY WITH TRADE. SUB-COMMITTEE II HAS ENLARGED ITS BASKET TO INCLUDE FINANCE AND DEBT, AND GIVEN ITS RANGE OF ASSIGNMENTS AND THE

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TIME AVAILABLE, IT WOULD NOT SEEM TO HOLD MUCH PROMISE

FOR IN-DEPTH WORK ON ANY PARTICULAR TOPIC.

4. G-77 VIEWS - IN A SOMEWHAT SURPRISING ALIGNMENT, IT APPEARS THAT INDIA, IRAQ AND PAKISTAN ARE TAKING THE POSITION THAT THE G-77 SHOULD MOVE SLOWLY ON THE COLOMBO NEW CURRENCY INITIATIVE AND TRADE, STARTING FIRST WITH SMALL "CLEARING HOUSE" ACTIVITIES. THEY SEE A LONG GESTATION PERIOD BEFORE THE MEASURES ADOPTED AT COLOMBO ARE OR SHOULD BE IMPLEMENTED. INTERESTINGLY, THESE COUNTRIES ARE OPENLY AT LOGGERHEADS WITH MEXICO, YUGO-SALVIA, AND OTHERS NORMALLY CLOSE TO THEIR VIEWS. THOMPSON

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